

4 March 2002

## **PACIFICA ANNOUNCES NEW BUSINESS IN USA**

Pacifica Group Limited today announced that its subsidiary PBR International has received a new business award to supply its lightweight aluminium calipers for a new vehicle platform in North America.

The principal features of this announcement are:

- additional turnover of approximately A\$365 million over five years;
- new business award received under the exclusive supply agreement with Robert Bosch Corporation;
- further diversification of the North American customer base; and
- supply from PBR's facilities in Columbia, South Carolina.

### **Direct Results from Agreement with Bosch**

This is the second new business award Pacifica has announced following the establishment of a North American exclusive supply agreement with Bosch last September.

“We are delighted that the hard work put into this project has borne fruit,” said Pacifica’s Managing Director, John MacKenzie. “The joint team of PBR and Bosch engineers has co-operated very closely to ensure that the end customer has had access to the best technology possible on this platform,” he said.

### **Diversification of Customer Base in North America**

This business award represents yet a further expansion of PBR’s customer base in North America.

“Previously we had not been able to get an entrée to this manufacturer,” said Mr MacKenzie. “This award furthers our strategy to diversify our customer base,” he said.

### **Growth in the United States**

Production of the new vehicle will commence in 2004. To accommodate the manufacture of these calipers, PBR will extend and equip the Columbia plant at a cost of approximately A\$40 million.

“Over the five-year term, this award represents additional turnover of approximately A\$365 million,” said Mr MacKenzie. “This business award underwrites future growth in the US and is obviously a very significant achievement for PBR,” he said.

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