

3 July 2002

PACIFICA APPOINTS NEW CHAIRMAN

Pacifica Group Limited announced today that Mr Jerry Ellis has been appointed Chairman of the Company following the retirement of Mr Russell Fynmore.

Mr Fynmore joined the Pacifica Board in March 1997 and was appointed Chairman in April 1998.

Mr Ellis, who joined the Pacifica Board in August 1999, is also the Chairman of the Australia-Japan Foundation. Additionally, he is a Director of Australia and New Zealand Banking Group Limited and GroPep Ltd and is the Chancellor of Monash University.

Mr Ellis is 64 years old, a Rhodes Scholar and Eisenhower Fellow, and had a long and distinguished career at BHP rising to the position of Chairman.

Pacifica's Managing Director, Mr John MacKenzie, thanked Mr Fynmore for his guidance and support and said that he looked forward to working closely with Mr Ellis to take the Company forward.

For further information:

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