

**Bosch declares offer for Pacifica
free from all remaining defeating conditions**

Stuttgart: Bosch Group ("Bosch"), through its wholly owned subsidiary Robert Bosch Investment Nederland B.V., announced today that in light of continued strong acceptances into its offer for Pacifica Group Ltd ("Pacifica"), it has declared the Offer free from all remaining defeating conditions.

Bosch has received acceptances (including instructions under the Acceptance Facility) for 48.9% of Pacifica shares as at the end of 22 February and has obtained strong indications of further imminent acceptances to bring this over 50%. Accordingly, Bosch currently expects that a meeting of the Pacifica Board will be convened within the next fortnight at which changes will be made to the Board's composition, so as to reflect Bosch's position as majority shareholder.

Bosch is delighted with the level of support and all Pacifica shareholders who have not already accepted the Offer are encouraged to do so as soon as possible. The Offer is scheduled to close at 7pm Melbourne time on 4 March 2007.

Bosch will make payment of the offer consideration of \$2.20 per Pacifica share by 4 March 2007 for those Pacifica shareholders who have accepted the Offer as of today, and within 10 days of the processing of a valid acceptance for those Pacifica shareholders who accept the Offer from 23 February 2007.

The Directors of Pacifica have unanimously recommended that Pacifica shareholders accept Bosch's cash offer of A\$2.20 per share. Bosch has declared that this is its final price in the absence of a superior proposal. All of the Directors of Pacifica have accepted the offer in respect of their personal shareholdings.

In relation to the instructions held under the Acceptance Facility, Bosch is delivering the confirmation letter to Link Market Services Limited in accordance with the terms of the Acceptance Facility announced on 2 February 2007. Link is then required to release the instructions held under the Acceptance Facility and deliver them to Bosch or the relevant custodians as appropriate.

Further information

If Pacifica shareholders have questions in relation to Bosch's offer, they should call the Bosch Offer Information Line in 1300 851 395 (international callers should call +61 2 8280 7913).

For further media enquiries, please contact

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