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**NEWS RELEASE**

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## **MARKET UPDATE**

Pacifica Group Limited (“Pacifica”) today announced that it has ended discussions with an unnamed party after the Pacifica Board rejected a conditional and non-binding proposal of \$2.40 per share.

The proposal was to acquire all Pacifica shares through a Scheme of Arrangement, subject to negotiation of an implementation agreement.

The Pacifica Board terminated discussions after reaching the conclusion that the proposal did not represent an adequate control premium for the Company and the refusal by the party to lift its offer.

Pacifica’s Managing Director, John MacKenzie, said that the Company’s half yearly results would be announced next Thursday 3 August.

“The half year result will be significantly improved over the result for the same period in the prior year and broadly in line with the Company’s expectations,” he said.

**Released by:**  
John MacKenzie  
Managing Director  
Pacifica Group Limited

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