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NEWS RELEASE

Pacifica Group Limited
ACN 006 530 641

264 East Boundary Road
East Bentleigh Victoria 3165 Australia
Telephone (613) 9575 2222
Facsimile (613) 9575 2411
<http://www.Pacifica.com.au>
Pacifica_enquiries@Pacifica.com.au

MARKET UPDATE

Pacifica Group Limited announced today that following a confidential approach from an unnamed party, Pacifica is currently in discussions with that party. Those discussions could potentially lead to an offer or proposal being put to Pacifica shareholders which might result in a change of control of Pacifica.

These discussions are preliminary and incomplete and no agreement has been reached. There is no certainty that agreement will be reached at any future time or that an offer or proposal will be put to Pacifica shareholders.

Pacifica will keep its shareholders fully informed and a further announcement will be made in the event of any material developments.

Released by:
John MacKenzie
Managing Director
Pacifica Group Limited

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