Appendix 4E

Preliminary final report

Name of entity

PACIFICA GROUP LIMITED

1.1 Reporting period

Financial year ended 31 December 2006

1.2 Previous corresponding period

Financial year ended 31 December 2005

This document contains the financial year information given to ASX under listing rule 4.3A.

The item numbering used in this document is the same as that used in listing rule 4.3A.

Appendix 4E

Preliminary final report

Name of entity

PACIFICA GROUP LIMITED

ABN	Financial year ended
69 006 530 641	**31 December 2006**

2. Results for announcement to the market

				$A'000
2.1 Total revenue	up	4.4%	to	841,238
2.2 (a) Profit after tax for the period attributable to equity holders of the parent before significant items	down	5.7%	to	22,793
2.2 (b) Profit after tax for the period attributable to equity holders of the parent after significant items	up	30.1%	to	15,222
2.3 Net profit for the period attributable to equity holders of the parent	up	30.1%	to	15,222

2.4 Dividends	Amount per security	Franked amount per security
Final dividend *(reporting period)*	nil	nil
Interim dividend *(reporting period)*	4.0 cents	2.40 cents
Final dividend *(previous corresponding period)*	3.0 cents	1.02 cents
Interim dividend *(previous corresponding period)*	4.0 cents	2.20 cents

Record date for determining entitlements to the dividend	not applicable - see note below

A brief explanation of any of the figures reported above

Please refer to the Pacifica Group Limited Profit Report which is included as Attachment 1 to this Appendix 4E. On 23 February 2007, Bosch announced it had achieved an ownership level in excess of 50% in the shares of the parent. In its Bidder's Statement, Bosch proposed a review of Pacifica's dividend policy upon change of control.

3.0 Consolidated Income Statement

for the year ended 31 December 2006

	Item	2006 $000	2005 $000
Sale of goods		**838,531**	803,769
Finance income		**2,344**	1,604
Royalty income		**363**	110
Revenue		**841,238**	805,483
Cost of sales		**(733,861)**	(698,561)
Gross profit		**107,377**	106,922
Other income	3.1	**18,683**	14,088
Marketing and selling expenses		**(13,191)**	(15,394)
Warehouse and distribution expenses		**(6,374)**	(6,336)
Administration expenses		**(24,755)**	(26,175)
Research and development expenses		**(20,122)**	(16,833)
Other expenses	3.2	**(15,314)**	(19,786)
Profit before tax and finance costs		**46,304**	36,486
Finance costs	3.3	**(14,333)**	(14,666)
Share of profit (loss) of associate	4.2	**(956)**	(1,594)
Profit before income tax		**31,015**	20,226
Tax expense	3.5	**(9,093)**	(5,965)
Profit for the period		**21,922**	14,261
Profit for the period attributable to:			
Equity holders of the parent		**15,222**	11,702
Minority interest		**6,700**	2,559
		21,922	14,261

	Item	cents	cents
Earnings per share	3.6		
Basic earnings per share		**11.2**	8.6
Diluted earnings per share		**10.7**	8.3

Notes to the Consolidated Income Statement

	2006 $000	2005 $000
3.1 Other income		
Government grants	**10,025**	7,207
Net gain on disposal of property, plant and equipment	**-**	860
Net gain on disposal of subsidiaries	**1,548**	-
Reversal of impairment loss on trade receivables	**1,830**	-
Sundry other income	**5,280**	6,021
	18,683	14,088
3.2 Other expenses		
Bosch Offer costs	**1,938**	-
Expense of share-based payments	**1,774**	1,381
Global Engineered Fasteners underwriting costs	**4,902**	-
Impairment loss on investment in associate	**4,404**	2,819
Impairment loss on trade receivables	**-**	6,623
Net loss on disposal of property, plant and equipment	**1,104**	-
Rationalisation costs	**1,192**	8,963
	15,314	19,786
3.3 Other relevant expenses included in the income statement		
Amortisation of intangibles	**4,550**	2,674
Depreciation of property, plant and equipment	**55,486**	52,915
Net foreign exchange differences	**1,300**	(1,549)
Operating lease expense	**6,339**	8,071
Employee benefits expense:		
Wages and salaries	**121,904**	121,959
Social security costs	**7,507**	6,905
Contributions to defined contribution plans	**8,257**	8,123
Expense of share-based payments	**1,774**	1,381
	139,442	138,368
Finance costs:		
Borrowing costs on loans and overdrafts	**18,234**	16,642
Finance charges payable under finance leases	**4**	12
Borrowing costs capitalised to property, plant and equipment	**(3,451)**	(1,257)
(Gain) loss on fair value derivatives	**(454)**	(731)
	14,333	14,666

Notes to the Consolidated Income Statement

	Pre-tax profit 2006 $000	Tax expense 2006 $000	Profit for the period 2006 $000	Attributable to: Parent interest 2006 $000	Attributable to: Minority interest 2006 $000
3.4 Individually significant income (expense) items					
Included in other income:					
Net gain on disposal of subsidiaries	**1,548**	**246**	**1,794**	**1,794**	**-**
Reversal of impairment loss on trade receivables	**1,830**	**(634)**	**1,196**	**750**	**446**
Included in other expenses:					
Bosch Offer costs	**(1,938)**	**581**	**(1,357)**	**(1,357)**	**-**
Global Engineered Fasteners underwriting costs	**(4,902)**	**1,295**	**(3,607)**	**(3,516)**	**(91)**
Impairment loss on investment in associate	**(4,404)**	**-**	**(4,404)**	**(4,404)**	**-**
Rationalisation costs	**(1,192)**	**354**	**(838)**	**(838)**	**-**

	2005 $000	2005 $000	2005 $000	2005 $000	2005 $000
Included in other expenses:					
Impairment loss on investment in associate	(2,819)	-	(2,819)	(2,819)	-
Impairment loss on trade receivables	(6,623)	2,299	(4,324)	(2,492)	(1,832)
Rationalisation costs	(8,963)	2,712	(6,251)	(6,251)	-
Included in share of profit (loss) of associate:					
Rationalisation costs	(915)	-	(915)	(915)	-

Gain on disposal of subsidiaries

With effect from 1 May 2006, the Group sold for cash its 100% interest in the shares of Melwire Pty Ltd and Mounts Wire Industries Ltd, which together comprise the Melwire Group.

Reversal of impairment loss on trade receivables

In the previous financial year, an impairment loss was recognised for non-recovery of approximately 50% of the pre-petition debt owed by Delphi Corporation at the time of its filing for Chapter 11 protection. In the current financial year, Pacifica sold the pre-petition Delphi debt for 67 cents in the dollar.

Global Engineered Fasteners underwriting costs

In order to ensure continuation of supply of components from Ajax Fasteners, Pacifica, in conjunction with certain other customers, entered into a Deed with Global Engineered Fasteners (GEF) to underwrite any shortfall between GEF's trading revenue and its expenses, including those of the administrator. The Deed was terminated in November 2006 and Pacifica successfully re-sourced all Ajax Fasteners' components.

Rationalisation costs

Includes redundancy costs and asset write-offs primarily associated with rationalisation of Australian automotive activities.

Notes to the Consolidated Income Statement

	2006	2005
	$000	$000
3.5 Numerical reconciliation between tax expense and profit before income tax		
Tax expense using the Australian domestic corporation tax rate of 30% (2005: 30%)	**9,305**	6,068
Increase in tax expense due to:		
Non-deductible depreciation and amortisation	**64**	98
Other non-deductible expenses	**825**	1,119
Offshore profits at higher tax rates	**2,147**	1,482
Share of associate's net loss	**287**	478
Tax effect of significant item - non-deductible impairment loss on investment in associate	**1,321**	846
Decrease in tax expense due to:		
Research and investment allowances	**(700)**	(1,351)
Other tax exempt items	**(2,922)**	(2,356)
Tax effect of significant item - non-taxable gain on disposal of subsidiaries	**(710)**	-
	9,617	6,384
Under (over) provided in prior years	**(524)**	(419)
Tax expense on pre-tax profit	**9,093**	5,965

Notes to the Consolidated Income Statement

	2006 cents	2005 cents
3.6 Earnings per share (EPS)		
Basic EPS:		
Including significant items	**11.2**	8.6
Excluding significant items	**16.8**	17.8
Diluted EPS:		
Including significant items	**10.7**	8.3
Excluding significant items	**16.1**	17.2

	2006 $000	2005 $000
Profit used in the calculation of basic and diluted EPS		
Profit attributable to equity holders of the parent used in the calculation of EPS including significant items	**15,222**	11,702
Add back (deduct) individually significant loss (profit) items attributable to equity holders of the parent:		
Net gain on disposal of subsidiaries	**(1,794)**	-
Impairment loss (reversal) on trade receivables	**(750)**	2,492
Bosch Offer costs	**1,357**	-
Global Engineered Fasteners underwriting costs	**3,516**	-
Impairment loss on investment in associate	**4,404**	2,819
Rationalisation costs	**838**	7,166
Profit used in the calculation of EPS excluding significant items	**22,793**	24,179

	2006 number	2005 number
Weighted average number of ordinary shares		
Number used as the denominator in calculating basic EPS	**135,682,481**	135,693,297
Effect of executive share options on issue	**5,661,573**	4,152,600
Effect of executive share options expired during the period	**487,700**	370,500
Number used as the denominator in calculating diluted EPS	**141,831,754**	140,216,397

4.0 Consolidated Balance Sheet

as at 31 December 2006

	Item	2006 $000	2005 $000
ASSETS			
Cash and cash equivalents		**75,925**	81,669
Trade and other receivables	4.1	**132,772**	135,124
Inventories		**59,089**	61,951
Current tax assets		**5,937**	-
Prepayments		**3,996**	4,104
Total current assets		**277,719**	282,848
Trade and other receivables	4.1	**12,991**	10,762
Investments accounted for using the equity method	4.2	**16,610**	21,970
Deferred tax assets		**662**	398
Property, plant and equipment	4.3	**433,803**	457,470
Intangible assets	4.4	**36,904**	40,614
Total non-current assets		**500,970**	531,214
Total assets		**778,689**	814,062
LIABILITIES			
Trade and other payables	4.5	**121,482**	127,213
Interest bearing borrowings		**12,476**	45,178
Current tax payable		**3,211**	4,964
Provisions, including employee benefits	4.6	**21,089**	25,817
Deferred government grants		**3,556**	3,034
Total current liabilities		**161,814**	206,206
Interest bearing borrowings		**264,833**	258,486
Deferred tax liabilities		**13,725**	13,880
Provisions, including employee benefits	4.6	**6,285**	6,610
Deferred government grants		**18,764**	15,608
Total non-current liabilities		**303,607**	294,584
Total liabilities		**465,421**	500,790
Net assets		**313,268**	313,272
EQUITY			
Issued capital	4.7	**220,672**	220,286
Reserves	4.7	**9,161**	7,825
Retained earnings		**22,898**	17,174
Equity attributable to equity holders of the parent		**252,731**	245,285
Minority interest		**60,537**	67,987
Total equity		**313,268**	313,272

Notes to the Consolidated Balance Sheet

	2006 $000	2005 $000
4.1 Trade and other receivables		
Current		
Trade receivables	**112,638**	129,317
Accumulated impairment loss	**(1,742)**	(8,468)
	110,896	120,849
Fair value derivatives	**59**	-
Other receivables due from:		
Associate	**454**	527
Other parties	**21,363**	13,748
	132,772	135,124
Non-current		
Other receivables due from:		
Other parties	**12,991**	10,762

4.2 Investments accounted for using the equity method

Pacifica Group Limited has a 49% interest (2005: 49%) in FMP Group (Australia) Pty Ltd, an Australian resident company whose principal activity is the manufacture and sale of friction materials.

	2006 $000	2005 $000
Carrying value of investment in associate		
Equity accounted investment in associate	**23,833**	24,789
Accumulated impairment loss	**(7,223)**	(2,819)
	16,610	21,970
Associate's contribution to profit for the period attributable to equity holders of the parent		
Share of associate's profit (loss) before income tax	**(1,374)**	(2,876)
Share of associate's tax expense	**405**	939
Share of profit (loss) for the period as disclosed by associate	**(969)**	(1,937)
Adjustment for dissimilar accounting treatment	**32**	282
Adjustment for unrealised profit in inventory	**(19)**	61
Share of net profit (loss) of associate	**(956)**	(1,594)

Notes to the Consolidated Balance Sheet

	2006 $000	2005 $000
4.3 Property, plant and equipment		
Land and buildings at cost	**106,810**	111,296
Accumulated depreciation	**(18,691)**	(16,873)
Net carrying amount	**88,119**	94,423
Plant and equipment at cost	**638,030**	633,978
Accumulated depreciation	**(336,704)**	(339,215)
Net carrying amount	**301,326**	294,763
Under construction at cost	**44,358**	68,284
Total property, plant and equipment at cost	**789,198**	813,558
Total accumulated depreciation	**(355,395)**	(356,088)
Total net carrying amount	**433,803**	457,470
4.4 Intangible assets		
Goodwill	**20,247**	19,684
Accumulated amortisation	**(501)**	(487)
Net carrying amount	**19,746**	19,197
Computer software	**2,423**	2,404
Accumulated amortisation	**(2,285)**	(1,672)
Net carrying amount	**138**	732
Development costs	**13,558**	13,510
Accumulated amortisation	**(3,327)**	(982)
Net carrying amount	**10,231**	12,528
Patents and trademarks	**11,666**	11,342
Accumulated amortisation	**(4,877)**	(3,185)
Net carrying amount	**6,789**	8,157
Total intangible assets at cost	**47,894**	46,940
Total accumulated amortisation	**(10,990)**	(6,326)
Total net carrying amount	**36,904**	40,614

Notes to the Consolidated Balance Sheet

	2006	2005
	$000	$000
4.5 Trade and other payables		
Trade payables	**99,440**	109,183
Fair value derivatives	**-**	408
Other payables due to:		
Associate	**614**	2,469
Other parties	**21,428**	15,153
	121,482	127,213

4.6 Provisions, including employee benefits

Current		
Employee benefits - other	**20,919**	22,202
Rationalisation provision	**142**	1,827
Warranty provision	**3**	1,669
Other provisions	**25**	119
	21,089	25,817

Non-current		
Employee benefits - post employment	**5,638**	5,104
Employee benefits - other	**236**	1,016
Warranty provision	**411**	490
	6,285	6,610

4.7 Issued capital and reserves

Issued capital		
Ordinary shares issued 135,682,481 (2005: 135,682,481)	**220,672**	220,286

The Company has one class of shares on issue, being ordinary shares with no par value. Holders of ordinary shares are entitled to receive dividends as declared from time to time and, on a poll at shareholders' meetings, are entitled to one vote per share. In the event of winding up the Company, ordinary shareholders rank after creditors and are fully entitled to any net proceeds remaining on liquidation.

As at reporting date, 983,600 (2005: 1,143,200) ordinary shares issued pursuant to the Pacifica Group Limited Employee Share Plan are not fully paid.

Notes to the Consolidated Balance Sheet

	2006 $000	2005 $000
4.7 Issued capital and reserves (continued)		
Reserves		
Employee equity benefits		
Balance at 1 January	**2,894**	1,513
Expense of share-based payments	**1,774**	1,381
Balance at 31 December	**4,668**	2,894
Foreign currency translation		
Balance at 1 January	**4,931**	4,021
Currency translation differences	**(438)**	910
Balance at 31 December	**4,493**	4,931
Total reserves	**9,161**	7,825

The employee equity benefits reserve is used to record the value of equity benefits provided to executives as part of their remuneration.

The foreign currency translation reserve is used to record differences arising from the translation of the financial statements of foreign subsidiaries.

5.0 Consolidated Cash Flow Statement

for the year ended 31 December 2006

	Item	**2006 $000**	2005 $000
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers		**832,160**	812,379
Cash payments to suppliers and employees		**(734,363)**	(712,240)
Cash generated from operations		**97,797**	100,139
Interest received		**2,340**	1,625
Interest paid and expensed in the income statement		**(15,136)**	(15,055)
Income taxes paid		**(13,990)**	(10,085)
Net cash from operating activities	5.1	**71,011**	76,624
CASH FLOWS FROM INVESTING ACTIVITIES			
Development expenditure		**(48)**	(4,980)
Proceeds from sale of property, plant and equipment		**2,064**	2,567
Proceeds from sale of subsidiaries net of cash disposed	5.2	**12,890**	-
Purchase of property, plant and equipment		**(50,752)**	(71,127)
Interest paid and capitalised to property, plant and equipment		**(3,451)**	(1,257)
Net cash provided by (used in) investing activities		**(39,297)**	(74,797)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of share capital		**386**	564
Proceeds from borrowings		**16,564**	27,184
Repayment of borrowings		**(37,838)**	(15,185)
Dividends paid to equity holders of the parent		**(9,498)**	(18,989)
Dividends paid to minority interests		**(13,443)**	(2,638)
Share buy back		**-**	(1,174)
Net cash provided by (used in) financing activities		**(43,829)**	(10,238)
Net increase (decrease) in cash and cash equivalents		**(12,115)**	(8,411)
Cash and cash equivalents at the beginning of the period		**81,669**	87,026
Effects of exchange rate fluctuations on cash held		**239**	3,054
Cash and cash equivalents at the end of the period		**69,793**	81,669
		cents	cents
Operating cash flow per share		**52.3**	56.5

Notes to the Consolidated Cash Flow Statement

	2006 $000	2005 $000
5.1 Reconciliation of profit for the period to net cash from operating activities		
Profit for the period	**21,922**	14,261
Adjustments for:		
Depreciation and amortisation	**60,036**	55,589
Expense of share-based payments	**1,774**	1,381
Impairment loss on investment in associate	**4,404**	2,819
Change in fair value of derivative financial instruments	**(454)**	(731)
(Profit) loss on disposal of property, plant and equipment	**1,104**	(860)
Profit on sale of subsidiaries	**(1,548)**	-
Share of associate's net (profit) loss	**956**	1,594
Increase (decrease) in current and deferred taxes payable	**(4,897)**	(4,120)
Net cash from operating activities before changes in working capital and provisions	**83,297**	69,933
(Increase) decrease in trade and other receivables	**(6,752)**	8,053
(Increase) decrease in inventories	**(3,874)**	(8,691)
Increase (decrease) in payables and provisions	**(5,311)**	4,958
Increase (decrease) in deferred government grants	**3,651**	2,371
Net cash from operating activities	**71,011**	76,624

5.2 Changes in composition of the Group

During the current year, the Group sold for cash its 100% interest in the shares of Melwire Pty Ltd and Mounts Wire Industries Ltd, which together comprise the Melwire Group. The disposal has effect from 1 May 2006. The contribution to profit for the period up to the date of loss of control is $531,000. The contribution to profit for the period for the whole of the previous year is $1,826,000.

Financial details of the disposal are disclosed on the following page.

There were no disposals in the previous corresponding period and no acquisitions in either the current year or previous corresponding period.

Notes to the Consolidated Cash Flow Statement

	2006 $000
5.2 Changes in composition of the Group (continued)	
Cash consideration received and receivable	**14,593**
Cash in subsidiaries sold	**(1,203)**
Total consideration net of cash disposed	**13,390**
Book value of net assets disposed:	
Receivables	**3,649**
Inventories	**5,149**
Property, plant and equipment	**5,234**
Deferred tax assets	**174**
Payables	**(1,327)**
Provisions, including employee benefits	**(1,184)**
Net identifiable assets and liabilities	**11,695**
Excess of consideration over net assets disposed	**1,695**
Related cumulative foreign currency translation reserve	**(147)**
Net gain on sale of subsidiaries	**1,548**

5.3 Consolidated Statement of Changes in Equity

for the year ended 31 December 2006

	Equity holders of the parent					
	Issued capital $000	**Reserves $000**	**Retained earnings $000**	**Total $000**	**Minority interest $000**	**Total equity $000**
At 1 January 2005	286,540	5,534	(41,183)	250,891	63,544	314,435
Currency translation differences	-	910	-	910	3,431	4,341
Total income and expense recognised directly in equity for the period	-	910	-	910	3,431	4,341
Profit for the period	-	-	11,702	11,702	2,559	14,261
Total income and expense	-	910	11,702	12,612	5,990	18,602
Transactions with equity holders:						
Expense of share-based payments	-	1,381	-	1,381	-	1,381
Minority interest's income tax liability recognised directly in equity	-	-	-	-	1,091	1,091
Issue of share capital	564	-	-	564	-	564
Share buy back	(1,174)	-	-	(1,174)	-	(1,174)
Dividends	-	-	(18,989)	(18,989)	(2,638)	(21,627)
Sub-total	285,930	7,825	(48,470)	245,285	67,987	313,272
Issued capital transfer to retained earnings	(65,644)	-	65,644	-	-	-
At 31 December 2005	220,286	7,825	17,174	245,285	67,987	313,272
Currency translation differences	**-**	**(438)**	**-**	**(438)**	**(3,955)**	**(4,393)**
Total income and expense recognised directly in equity for the period	**-**	**(438)**	**-**	**(438)**	**(3,955)**	**(4,393)**
Profit for the period	**-**	**-**	**15,222**	**15,222**	**6,700**	**21,922**
Total income and expense	**-**	**(438)**	**15,222**	**14,784**	**2,745**	**17,529**
Transactions with equity holders:						
Expense of share-based payments	**-**	**1,774**	**-**	**1,774**	**-**	**1,774**
Minority interest's income tax liability recognised directly in equity	**-**	**-**	**-**	**-**	**3,248**	**3,248**
Issue of share capital	**386**	**-**	**-**	**386**	**-**	**386**
Dividends	**-**	**-**	**(9,498)**	**(9,498)**	**(13,443)**	**(22,941)**
At 31 December 2006	**220,672**	**9,161**	**22,898**	**252,731**	**60,537**	**313,268**

Information required under listing rule 4.3A

	2006 $000	2005 $000
6.0 Details of individual and total dividends		
During the reporting period and previous corresponding period		
Final ordinary dividend of 3 cents per share, franked to 34% at 30% tax rate, paid 7 April 2006	**4,071**	-
Interim ordinary dividend of 4 cents per share, franked to 60% at 30% tax rate, paid 15 September 2006	**5,427**	
Final ordinary dividend of 10 cents per share, franked to 85% at 30% tax rate, paid 4 April 2005	**-**	13,562
Interim ordinary dividend of 4 cents per share, franked to 55% at 30% tax rate, paid 16 September 2005	**-**	5,427

Subsequent to the end of the year

No final dividend has been declared. On 23 February 2007, Bosch announced that it had achieved an ownership level in excess of 50% in the shares of the parent. In its Bidder's Statement, Bosch proposed a review of Pacifica's dividend policy upon change of control.

7.0 Details of dividend reinvestment plans

The Pacifica Group Limited Dividend Reinvestment Plan was suspended with effect from the interim 2001 dividend paid 5 October 2001.

8.0 Statement of retained earnings

Movements in the retained earnings account are presented in the Consolidated Statement of Changes in Equity at Item 5.3.

	2006 $	2005 $
9.0 Net tangible assets per security		
Net tangible assets per ordinary security	**$1.59**	$1.51

10.0 Details of entities over which control has been gained or lost

Details of acquisitions and disposals are shown in the Notes to the Consolidated Cash Flow Statement at Item 5.2.

11.0 Details of associates

Details of associates are shown in the Notes to the Consolidated Balance Sheet at Item 4.2.

Information required under listing rule 4.3A

12.0 Any other significant information - Segment Reporting

Segment revenue and result based on location of assets (current reporting period)

	Australia & New Zealand 2006 $000	United States of America 2006 $000	Europe 2006 $000	Asia 2006 $000	Eliminations 2006 $000	Consolidated 2006 $000
Sale of goods	182,375	489,964	130,225	35,967	-	838,531
Royalty income	324	-	39	-	-	363
Revenue from external customers	182,699	489,964	130,264	35,967	-	838,894
Inter-segment revenue	45,886	-	-	50,491	(96,377)	-
Segment revenue	228,585	489,964	130,264	86,458	(96,377)	838,894
Unallocated revenue						2,344
Total revenue						841,238
Operating segment result	13,020	11,796	24,426	7,004	-	56,246
Significant items	(2,746)	(410)	-	(1,108)	-	(4,264)
Segment result	10,274	11,386	24,426	5,896	-	51,982
Associate's profit (loss)	(956)	-	-	-	-	(956)
Impairment loss on investment in associate	(4,404)	-	-	-	-	(4,404)
Unallocated corporate expenses						(3,228)
Unallocated significant items						(390)
Finance costs net of finance income						(11,989)
Profit before income tax						31,015

Segment sales revenue based on location of external customers (current reporting period)

	Australia & New Zealand 2006 $000	United States of America 2006 $000	Europe 2006 $000	Asia 2006 $000	Eliminations 2006 $000	Consolidated 2006 $000
Sales by asset location	182,375	489,964	130,225	35,967	-	838,531
(Export) import sales	(13,566)	13,566	-	-	-	-
Sales by customer location	168,809	503,530	130,225	35,967	-	838,531

Information required under listing rule 4.3A

12.0 Any other significant information - Segment Reporting (continued)

Segment revenue and result based on location of assets (previous corresponding period)

	Australia & New Zealand 2005 $000	United States of America 2005 $000	Europe 2005 $000	Asia 2005 $000	Eliminations 2005 $000	Consolidated 2005 $000
Sale of goods	241,548	432,576	99,422	30,223	-	803,769
Royalty income	58	-	52	-	-	110
Revenue from external customers	241,606	432,576	99,474	30,223	-	803,879
Inter-segment revenue	40,803	-	-	29,507	(70,310)	-
Segment revenue	282,409	432,576	99,474	59,730	(70,310)	803,879
Unallocated revenue						1,604
Total revenue						805,483
Operating segment result	33,967	8,066	13,787	2,785	-	58,605
Significant items	(8,490)	(6,703)	-	-	-	(15,193)
Segment result	25,477	1,363	13,787	2,785	-	43,412
Associate's profit (loss)	(1,594)	-	-	-	-	(1,594)
Impairment loss on investment in associate	(2,819)	-	-	-	-	(2,819)
Unallocated corporate expenses						(5,318)
Unallocated significant items						(393)
Finance costs net of finance income						(13,062)
Profit before income tax						20,226

Segment sales revenue based on location of external customers (previous corresponding period)

	Australia & New Zealand 2005 $000	United States of America 2005 $000	Europe 2005 $000	Asia 2005 $000	Eliminations 2005 $000	Consolidated 2005 $000
Sales by asset location	241,548	432,576	99,422	30,223	-	803,769
(Export) import sales	(56,193)	52,454	-	3,739	-	-
Sales by customer location	185,355	485,030	99,422	33,962	-	803,769

Information required under listing rule 4.3A

12.0 Any other significant information - Segment Reporting (continued)

Segment assets and liabilities based on location of assets

	Australia & New Zealand	United States of America	Europe	Asia	Unallocated	Consolidated
	2006	**2006**	**2006**	**2006**	**2006**	**2006**
	$000	**$000**	**$000**	**$000**	**$000**	**$000**
Segment assets	**217,867**	**230,138**	**114,275**	**115,661**	**1,614**	**679,555**
Investment in associate	**16,610**	**-**	**-**	**-**	**-**	**16,610**
Operating assets	**234,477**	**230,138**	**114,275**	**115,661**	**1,614**	**696,165**
Cash assets						**75,925**
Income tax assets						**6,599**
Total assets						**778,689**
Segment liabilities	**63,685**	**48,425**	**41,492**	**14,131**	**3,443**	**171,176**
Interest bearing borrowings						**277,309**
Income tax liabilities						**16,936**
Total liabilities						**465,421**

	2005	2005	2005	2005	2005	2005
	$000	$000	$000	$000	$000	$000
Segment assets	246,843	276,561	103,190	82,717	714	710,025
Investment in associate	21,970	-	-	-	-	21,970
Operating assets	268,813	276,561	103,190	82,717	714	731,995
Cash assets						81,669
Income tax assets						398
Total assets						814,062
Segment liabilities	67,211	59,219	37,094	10,328	4,430	178,282
Interest bearing borrowings						303,664
Income tax liabilities						18,844
Total liabilities						500,790

Information required under listing rule 4.3A

12.0 Any other significant information - Segment Reporting (continued)

Segment capital expenditure and non-cash expenses based on location of assets

	Australia & New Zealand	United States of America	Europe	Asia	Unallocated	Consolidated
	2006	2006	2006	2006	2006	2006
	$000	$000	$000	$000	$000	$000
Capital expenditure	**27,952**	**773**	**8,732**	**17,436**	**-**	**54,893**
Depreciation/amortisation	**23,989**	**23,035**	**7,620**	**5,373**	**19**	**60,036**
Impairment losses	**4,404**	**-**	**-**	**-**	**-**	**4,404**
Impairment reversals	**136**	**1,694**	**-**	**-**	**-**	**1,830**
Other non-cash expenses	**975**	**152**	**18**	**7**	**1,774**	**2,926**
	2005	2005	2005	2005	2005	2005
	$000	$000	$000	$000	$000	$000
Capital expenditure	33,259	2,162	7,214	31,924	14	74,573
Depreciation/amortisation	22,612	23,225	6,665	3,062	25	55,589
Impairment losses	3,198	6,244	-	-	-	9,442
Other non-cash expenses	-	1	34	-	1,381	1,416

13.0 Accounting standards used in compiling the report

Item applicable to foreign entities only.

14.0 Commentary on the results and other significant investor information

14.1 Earnings per share

Details of earnings per share and the nature of any dilution aspects are shown in the Notes to the Consolidated Income Statement at Item 3.6.

14.2 Returns to shareholders including distributions and buy backs

Details of returns to shareholders including distributions and buy backs are shown in the Consolidated Statement of Changes in Equity shown at Item 5.3.

Information required under listing rule 4.3A

14.3 Significant features of operating performance **14.4 Results of segments** **14.5 Discussion of trends**	**Please refer to the Pacifica Group Ltd Profit Report which is included as Attachment 1 to this Appendix 4E.**

14.6 Any other factors which affected the result or may affect the result in the future

Bosch Offer to acquire Pacifica Group Limited shares

On 18 October 2006, Robert Bosch GmbH ("Bosch") announced its intention to make an off-market takeover offer for all the shares in Pacifica Group Limited, through a subsidiary Robert Bosch Investment Nederland B.V., at $1.92 per share. On 21 November 2006, Bosch announced that it had increased its offer to $2.20 per share. Bosch is a leading global manufacturer of automotive, industrial and building technology and consumer goods, generating sales of €43.7 billion in 2006. Bosch is one of Pacifica's key North American customers.

On 23 February 2007, Bosch announced that it had received acceptances for more than 50% of the shares in Pacifica and, as a consequence, it had acquired a majority shareholding in Pacifica. In summary, Bosch's immediate intentions in relation to Pacifica are to:
(i) maintain Pacifica's listing on the ASX; and
(ii) subject to the Corporations Act and Pacifica's constitution, seek to add to, or replace, a proportion of the members of the Pacifica Group Limited Board with nominees of Bosch to reflect Bosch's proportionate ownership interest in Pacifica.

Bosch would then, through its nominees on the Pacifica Board, propose that Pacifica implement a general operational review with the aim of pursuing, to the maximum extent possible and appropriate, the types of opportunities which might have been available to Bosch had it acquired 100% of Pacifica. Until the results of the operational review are known, an estimate of the financial effects of the opportunities, if any are available, cannot be estimated.

The financial effects of Bosch's announcement that it had received acceptances for more than 50% of the shares in Pacifica include:
(i) incurring advisor success fees and associated costs of approximately $3.8 million after tax;
(ii) acceleration of approximately $6 million in non-cash expense of share based-payments and approximately $0.4 million after tax cash payments as result of triggering conditions under the Pacifica Group Limited Executive Option and Performance Right Plan; and
(iii) triggering of change of control provisions in each of Pacifica's major credit arrangements which give the respective lenders the right to terminate the facilities and demand immediate repayment.

Annual Meeting

The Pacifica Group Limited Annual General Meeting will be held at 11.00 am on Friday, 11 May 2007. Shareholders will shortly be advised of the venue.

Compliance Statement

1 This report has been prepared in accordance with applicable Australian Accounting Standards adopted by the Australian Accounting Standards Board.

2 This report and the accounts upon which the report is based use the same accounting policies.

3 This report does give a true and fair view of the matters disclosed.

4 This report is based on accounts which are in the process of being audited.

5 Pacifica Group Limited has a formally constituted audit committee.

R S Joblin
Company Secretary

Dated 27 February 2007

Attachment 1 - Pacifica Group Limited Profit Report

dated 27 February 2007

Financial Summary **Year ended 31 December 2006**	**2006** **$000**	**2005** **$000**	**% change** **fav/-unfav**
Sales revenue	**838,531**	**803,769**	**4%**
Cash EBIT (EBITDA)	**115,932**	**109,397**	**6%**
Depreciation and amortisation	(60,036)	(55,589)	
Other non-cash expenses	(3,834)	(1,200)	
EBIT	**52,062**	**52,608**	**-1%**
Net interest	(11,989)	(13,062)	8%
Tax expense	(10,935)	(10,976)	-
Minority interest	(6,345)	(4,391)	-45%
Net operating profit	**22,793**	**24,179**	**-6%**
EPS (cents)	**16.8**	**17.8**	-6%
Return on equity	9.0%	9.8%	
Significant items after tax	(7,571)	(12,477)	
Net profit	**15,222**	**11,702**	**30%**
EPS (cents)	**11.2**	**8.6**	**30%**
Other Financial Items:			
Interim and final dividend per share	4.0c	7.0c	
Operating cash flow	71,011	76,624	
Net debt	201,384	221,995	
Gearing (net debt to equity)	64.3%	70.9%	
Interest cover (EBITDA to interest)	9.7	8.4	
EBITDA % to sales	13.8%	13.6%	
Return on net operating assets (EBIT to NOA)	10.2%	10.5%	

REVIEW OF OPERATIONS

Group earnings before significant items were down 6% on the prior year as a result of lower selling prices and a higher depreciation charge. Net profit after significant items increased by 30% to $15.2 million. While aggregate net significant loss items were lower than the prior year, they nevertheless had a material impact on earnings.

Attachment 1 - Pacifica Group Limited Profit Report

dated 27 February 2007

Aggregate net significant loss items included higher input costs arising from a supplier's insolvency and the write-off of goodwill associated with the carrying value of the friction material business, FMP Australia.

The European drum brake business had an outstanding year; however, the difficult conditions encountered in the North American market in 2005 continued into 2006. The spike in fuel prices in 2006 resulted in lower than expected North American sales as consumers showed preference for smaller, more fuel efficient vehicles. This was also the case in Australia where the market share for large passenger vehicles declined by 18.4%.

FMP Australia had another poor year recording a small loss. In light of recent earnings performance and the outlook for this business, the carrying value of Pacifica's investment was written down to the value of the associate company's net assets. The impairment loss amounted to $4.4 million.

The Company also incurred after tax costs of $1.4 million associated with the public offer by Robert Bosch for all the shares in Pacifica.

Financial Highlights

- Sales revenue increased 4% to $839 million.
- EBIT decreased 1% to $52.1 million.
- Net profit before significant items decreased 6% to $22.8 million.
- Net profit after significant items increased 30% to $15.2 million.
- Earnings per share excluding significant items decreased 6% to 16.8 cents and, including significant items, increased 30% to 11.2 cents.
- Gearing (net debt to equity) was 64% at year end, down from 71% in the prior year.

Business Highlights

- Since the acquisition of AP Italia in 2003, the operations have been expanded for the commencement of new business. Sales of drum brakes in Europe increased as expected by 31% and earnings before interest and tax increased by 77% to $24.4 million.
- By the middle of 2006, all of the export Banksia park brake business had been relocated from Australia to the new plant in Thailand, resulting in significant cost savings.
- The construction of the iron foundry in Dalian, China, as well as a small aluminium foundry at the same site, has progressed well and both will be started up in the first quarter of 2007. Initial production will be focused on replacing existing third party suppliers to Pacifica group companies.

REVIEW OF FINANCIAL PERFORMANCE

Sales Revenue

Sales increased by $35 million, or 4%, to $839 million. Factors contributing to the increase in sales included:

- Drum brake sales in Europe up $31 million, reflecting new small car business with Opel and a full year of sales for Toyota Yaris.
- Increased North American sales of disc brakes for GM's new light truck platform, GMT900, offset by lower disc brake sales for certain recreational vehicles and Ford passenger cars.
- Decline in Australian sales for large passenger vehicles.

Attachment 1 - Pacifica Group Limited Profit Report

dated 27 February 2007

Earnings before Interest and Tax (EBIT)

EBIT decreased by $0.5 million to $52.1 million. The benefit of higher sales volumes was offset by:

- The impact of lower selling prices as part of scheduled price reductions on certain platforms in North America.
- A $4.4 million increase in depreciation expense as a result of recent capital expenditure in Australia and China.

Finance Costs

Gearing reduced from 71% to 64% and the average interest rate on borrowings increased from 5.6% to 6.2%.

Tax Expense

- Tax expense was $10.9 million (excluding the impact of significant items) with an effective tax rate of 27%. The 2005 effective tax rate was 28%.
- The slight reduction in the effective tax rate reflects the combination of higher tax payments in Italy, which is a relatively high tax jurisdiction, offset by increased concessionally taxed earnings in Thailand, where earnings have increased as a result of the relocation of Banksia park brake production from Australia.

Minority Interest and Associate Result

- Minority interest represents Pacifica's joint venture partners' share of profits in the Knoxville, Tennessee disc brake plant and in the friction material plants in Thailand and Malaysia.
- The increase in minority interest from $4 million to $6 million is a reflection of the impact on Knoxville earnings of the aforementioned increase in caliper sales for the GM light truck platform.
- Pacifica holds a 49% interest in its associate, the Australian friction material producer FMP Australia. On an equity accounted basis, Pacifica's share of FMP Australia's result after tax improved from a loss of $1.6 million in 2005 to a loss of $1 million in 2006.

Net Profit

- Net profit before significant items decreased by $1.4 million, or 6%, to $22.8 million.
- Net profit after significant items increased by $3.5 million, or 30%, to $15.2 million.

Significant Items

Aggregate significant items after tax was a loss of $7.6 million. For the reporting period, aggregate significant items comprised:

- $0.7 million gain from partial reversal of impairment loss on Delphi bankruptcy receivables sold during the year.
- $1.8 million gain from the sale of Melwire, which completes the divestment of the construction products division.
- $0.8 million loss from finalisation of restructure costs in Australia arising from the relocation of Banksia park brake to Thailand.

Attachment 1 - Pacifica Group Limited Profit Report
dated 27 February 2007

- $4.4 million loss from the write-off of goodwill included in the carrying value of FMP Australia.
- $3.5 million loss associated with the insolvency of a parts supplier to Pacifica, Global Engineered Fasteners Pty Ltd (Ajax Fasteners).

  Ajax Fasteners is a supplier of parts to PBR and certain other vehicle manufacturers in Australia. In August 2006, Ajax appointed a Voluntary Administrator to put together a funding package to support the business through to March 2007. The funding was provided by PBR and certain other automotive customers who required continuation of supply while alternative supply arrangements were put in place. On the Appointment of a Receiver in November 2006, the customer group exercised its right under the funding agreement to terminate the agreement. The customer group was liable for the trading performance of Ajax through the period of administration leading up to the appointment of the Receiver. Associated costs have not yet been finalised; however, the Voluntary Administrator has provided the customer group with an estimate which forms the basis of costs recorded in the 2006 financial statements.

- $1.4 million loss from costs associated with the Bosch offer.

Dividend

On 23 February 2007, Bosch announced it had achieved an ownership level in excess of 50% in the shares of the parent. In its Bidder's Statement, Bosch proposed a review of Pacifica's dividend policy upon change of control.

Balance Sheet

- The net asset value of the Group was virtually unchanged from the previous year end.
- Working capital increased by $9.3 million as a result of reduced trade payables.
- Property, plant and equipment decreased by $23.7 million. Of this reduction, $5.2 million related to the sale of Melwire, while the stronger Australian dollar resulted in a $14.6 million decline in the book value of fixed assets located in the United States.
- Interest bearing borrowings decreased by $26 million, or 9%, with the stronger Australian dollar resulting in a $12 million reduction in the book value of US dollar denominated loans. The current component of interest bearing borrowings reduced from $45 million to $12 million primarily as a result of having refinanced the loan facility in Italy during the course of the year.
- Retained earnings increased from $17 million to $23 million.
- Gearing (net debt to equity) of 64% is near the long term target range of 55-60%. At the end of the prior year, gearing was 71%.

Cash Flow

- Net operating cash flow, including the cash impact of significant items, reduced from $77 million to $71 million. The reduction is attributable to the increase in working capital described above.
- Net investing cash outflow of $39 million resulted from capital expenditure of $54 million, partly offset by disposal proceeds of $13 million from the sale of Melwire and miscellaneous equipment sales.

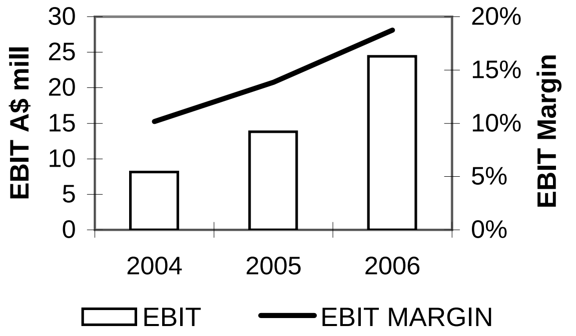
Attachment 1 - Pacifica Group Limited Profit Report

dated 27 February 2007

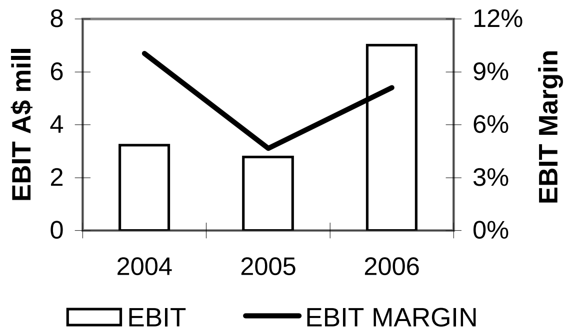
REVIEW OF GEOGRAPHIC SEGMENT PERFORMANCE

- With the establishment of new operations in China and Thailand, there has been a significant increase in intercompany trading, particularly between these two Asian entities and other PBR operations in the United States. Much of the production of the Asian operations is ultimately recorded as an external sale by the North American PBR companies. This needs to be borne in mind when assessing regional EBIT margins as a percentage of external sales.
- When EBIT margin for the Asian region is expressed as a percentage of total Asian region sales, that is including intercompany sales, year on year the margin improves from 5% to 8%.
- Australian region EBIT margin expressed as a percentage of total Australian region sales decreased from 12% to 6%. This is a reflection of transferred park brake production to Asia as well as the volume impact of lower sales into the domestic automotive market.
- United States margins were steady year on year at 2%.
- Each of the above comments and the following graphs reflect regional EBIT before significant items. EBIT margins in the following graphs are determined using total regional sales; that is, including intercompany sales.

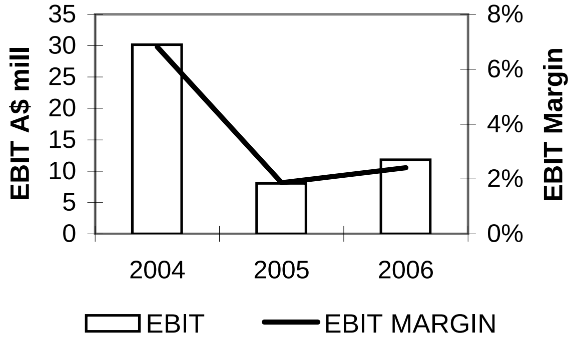
EBIT TREND - EUROPE



EBIT TREND - ASIA



EBIT TREND - USA



EBIT TREND - AUSTRALIA