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**NEWS RELEASE**

## **AMERICAN AXLE STRIKE LEADS TO PRODUCTION CUTS**

Pacifica advises that it has reduced output at its PBR plant in Knoxville, Tennessee, as a result of its major end customer in North America cutting its truck production due to the ongoing strike at American Axle.

There is likely to be an adverse impact on Pacifica's earnings for 2008, although the full financial impact cannot yet be ascertained and will, amongst other factors, be dependent on the duration of the strike.

As the Company advised the market in its full year results release and reiterated in its recently released Annual Report, underlying earnings have been expected to remain under considerable pressure in 2008. This was irrespective of any impact from the American Axle strike.

**For further information:**

Philipp Rose  
Chief Financial Officer  
Pacifica Group Limited  
Tel. (03) 9575 2366